

1. (10pts) Let  $f(x) = (x^2 - 4)^2$ .

- a) Find the  $x$ -intercepts and the  $y$ -intercept.
- b) Find the intervals of increase and decrease and find the local extrema.
- c) Find the intervals where the function is concave up/down and find the inflection points.
- d) Sketch a nice graph of the function that takes into account everything you found in a)-c).

a)  $x$ -int:  $(x^2 - 4)^2 = 0$        $y$ -int:  $f(0) = 16$

$$x^2 - 4 = 0$$

$$x^2 = 4$$

$$x = \pm 2$$

c)  $f'(x) = 4x^3 - 16x$

$$f''(x) = 12x^2 - 16$$

$$12x^2 - 16 = 0$$

$$x^2 = \frac{16}{12} = \frac{4}{3}$$

$$x = \pm \frac{2}{\sqrt{3}} \approx \pm 1.155$$

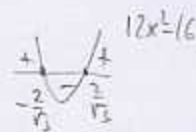
b)  $f'(x) = 2(x^2 - 4)2x$   
 $= 4x(x^2 - 4)$

$$4x(x^2 - 4) = 0$$

$$x = 0, \quad x^2 - 4 = 0$$

$$x = \pm 2$$

	$-\frac{2}{\sqrt{3}}$		$\frac{2}{\sqrt{3}}$		
$f''(x)$	+	0	-	0	+
$f(x)$	CU	IP	CD	IP	CU

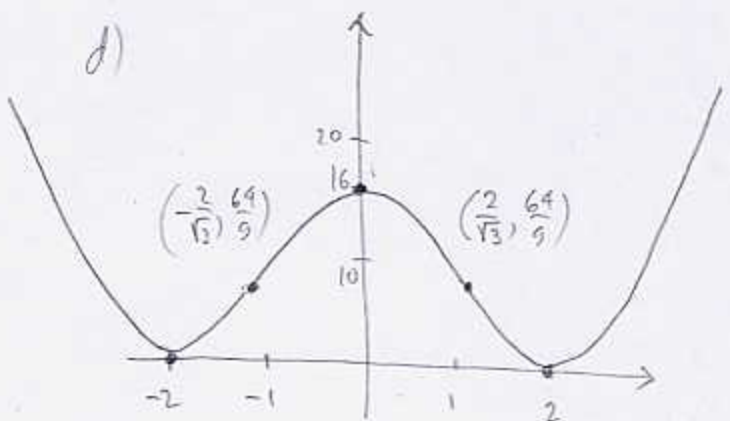


	-2	0	2				
$x$	-	-	+	+			
$x^2 - 4$	+	0	-	0	+		
$f'(x)$	-	0	+	0	-	0	+
$f(x)$	↘	loc. min	↗	loc. max	↘	loc. min	↗

$x$	$f(x)$
$-\frac{2}{\sqrt{3}}$	$\frac{64}{9} \approx 7.111$
$\frac{2}{\sqrt{3}}$	$\frac{64}{9} \approx 7.111$

$$\left(\frac{4}{3} - 4\right)^2 = \left(-\frac{8}{3}\right)^2 = \frac{64}{9}$$

$x$	$f(x)$
-2	0
0	16
2	0

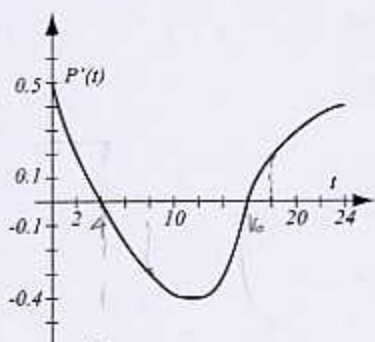


2. (10pts) The graph in the figure gives the rate of change  $P'(t)$  of the price of electricity  $P(t)$  over 24 months. (Units for  $P(t)$  are cents/kWh).

a) During which time was the price of electricity increasing? Decreasing?

b) What is  $P'(8)$ ?  $P'(18)$ ? Explain in words the meaning of these numbers.

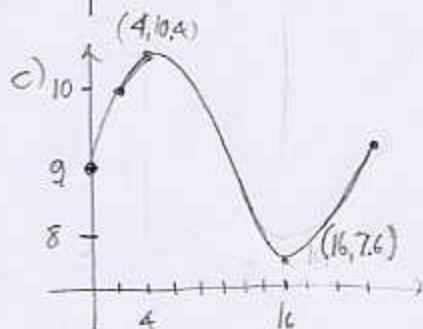
c) Sketch a possible graph for  $P(t)$ . Try to make it as accurate as you can. You may assume  $P(0) = 9$ .



a) increasing where  $P'(t) > 0$ , on  $(0, 4)$  and  $(16, 24)$   
 Decreasing where  $P'(t) < 0$ , on  $(4, 16)$

b)  $P'(8) = -0.3$  At time  $t=8$ , price of electricity is decreasing at rate 0.3 c/mo.

$P'(18) = 0.2$  At time  $t=18$ , price of electricity is increasing at rate 0.2 c/mo.



t	0	2	4	6	8	10	12	14	16	18	20	22	24
est. $P(t)$	9	10	10.4	10.4	10.2	9.6	8.8	8	7.6	7.6	8	8.6	9.4
$P'(t)$	0.5	0.2	0	-0.1	-0.3	-0.4	-0.4	-0.2	0	0.2	0.3	0.4	

3. (10pts) A company estimates that it will sell  $N(x)$  units of a product after spending  $x$  thousand on advertising, as given by  $N(x) = -0.25x^4 + 13x^3 - 180x^2 + 10000$ ,  $15 \leq x \leq 24$ .

a) When is the rate of change of sales increasing? Decreasing?

b) What is the point of diminishing returns and the maximum rate of change of sales?

c) Graph  $N$  and  $N'$  on the same coordinate system. Where is the inflection point on the graph of  $N$ ?

$$a) N'(x) = -x^3 + 39x^2 - 360x$$

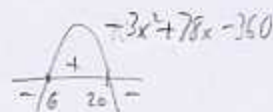
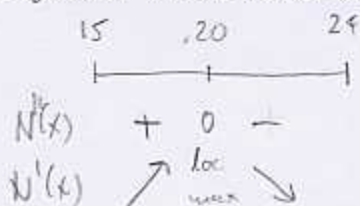
$$N''(x) = -3x^2 + 78x - 360$$

$$-3x^2 + 78x - 360 = 0 \quad | \div -3$$

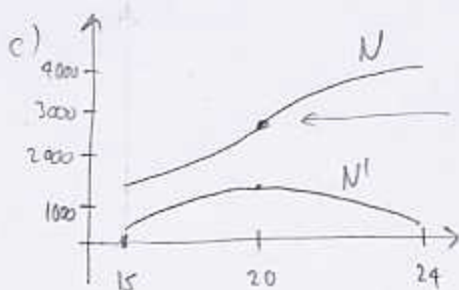
$$x^2 - 26x + 120 = 0$$

$$x = \frac{26 \pm \sqrt{676 - 4 \cdot 1 \cdot 120}}{2}$$

$$= \frac{26 \pm \sqrt{196}}{2} = \frac{26 \pm 14}{2} = 20, 6$$



b) The point of diminishing returns is  $x=20$   
 Max. rate of change of sales is  $N'(20) = 400$   $\frac{\text{units}}{\text{thous. dollars}}$



reflection point for  $x=20$